

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8165
BILL NUMBER: SB 647

DATE PREPARED: Jan 20, 1999
BILL AMENDED:

SUBJECT: Early Childhood Development Institute.

FISCAL ANALYST: Ron Sobecki
PHONE NUMBER: 232-9854

FUNDS AFFECTED: ☒ **GENERAL**
☒ **DEDICATED**
FEDERAL

IMPACT: State

STATE IMPACT	FY 1999	FY 2000	FY 2001
State Revenues			
State Expenditures		1,500,000	1,500,000
Net Increase (Decrease)		(1,500,000)	(1,500,000)

Summary of Legislation: This bill establishes the Early Childhood Development Institute. The bill provides that the Institute is governed by a 25 member board appointed by the Governor. It establishes the Child Development Associate Credential and Professional Scholarship Fund. The bill appropriates \$500,000 from July 1, 1999, to June 30, 2000, and \$500,000 from July 1, 2000, to June 30, 2001, to carry out the purpose of the Institute. It appropriates \$1,000,000 from July 1, 1999, to June 30, 2000, and \$1,000,000 from July 1, 2000, to June 30, 2001, to carry out the purpose of the scholarship.

Effective Date: July 1, 1999.

Explanation of State Expenditures: This bill establishes the Early Childhood Development Institute and a 25 member board of directors to oversee the activities of the Institute. The bill lists the purpose of the Institute and its duties. The Family and Social Services Administration (FSSA) and the board of directors shall select a private or public university or college in Indiana to host the Institute. The bill appropriates \$500,000 each of the next two years to the FSSA to carry out the purpose of the Institute.

This bill creates the Child Development Associate Credential and Professional Scholarship Fund. The FSSA is responsible for administering the Fund. The Fund may consist of appropriations, contributions made by corporations or foundations and gifts, grants, devises or bequests made to the state for the purposes of the

the Fund. The Treasurer is to invest the money in the Fund not currently needed in the same manner as other public funds. Money in the Fund may not revert to the General Fund at the end of the fiscal year.

The bill appropriates \$1 million to the FSSA to implement the Fund and provide scholarships to individuals who are providing child care centers and meet the other qualifications specified in the bill.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Family and Social Services Administration; Treasurer.

Local Agencies Affected:

Information Sources: